COURT FILE NUMBER 2401-01778 Clerk's stamp COURT COURT OF KING'S BENCH OF ALBERTA JUDICIAL CENTRE CALGARY IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF COLLISION KINGS GROUP INC., CMD HOLDINGS INC., EAST LAKE COLLISION LTD., MAYLAND HEIGHTS COLLISION LTD., SUNRIDGE COLLISION LTD., ARROW AUTO BODY LTD., CMD GLASS LTD., ROYAL VISTA COLLISION LTD., STATHKO INVESTMENTS LTD., 2199931 ALBERTA LTD., COLLISION KINGS 3 LTD., NICK'S REPAIR SERVICE LTD., 10026923 MANITOBA LTD, and BUNZY'S AUTO BODY LTD. DOCUMENT AFFIDAVIT ADDRESS FOR SERVICE MLT AIKINS LLP AND CONTACT **Barristers and Solicitors** INFORMATION OF 360 Main St. 30<sup>th</sup> Floor PARTY FILING THIS Winnipeg, MB R3C 4G1 Telephone: 204.957.4663 DOCUMENT Fax No.: 204.957.0840 Attention: JJ Burnell Email: jburnell@mltaikins.com

## AFFIDAVIT OF MARK JONES Sworn October 7, 2024

I, Mark Jones, of the City of Winnipeg, in the Province Manitoba, SWEAR AND SAY THAT:

File No.: 0137640.00022

1. I am the Chief Financial Officer of Collision Kings Group Inc. ("**CKGI**") and as such, I have personal knowledge of the matters deposed to in this Affidavit, except where stated to be based on information and belief, in which case, I verily believe the same to be true.

2. CKGI, CMD Holdings Inc., East Lake Collision Ltd., Mayland Heights Collision Ltd., Sunridge Collision Ltd., 2199931 Alberta Ltd., Collision Kings 3 Ltd., Arrow Auto Body Ltd., CMD Glass Ltd., Royal Vista Collision Ltd., Stathko Investments Ltd., Nick's Repair Service Ltd., 10026923 Manitoba Ltd. and Bunzy's Auto Body Ltd. are collectively referred to herein as the **"Applicants**" or the **"Collision Kings Group**".

3. This Affidavit is sworn in support of the Applicants' Application for an Order extending the stay of proceedings in these CCAA proceedings, which is currently set to expire on October 31, 2024, up to and including January 15, 2024 (the "**Stay Extension**") and for no other or improper purpose.

4. All capitalized terms used herein that are not otherwise defined have the meaning ascribed to them in the Third Report of FTI Consulting Canada Inc. (the "**Monitor**"), dated July 18, 2024.

5. Following the latest Order, granted by the Honourable Justice B.E.C. Romaine, on July 25, 2024, extending the stay of proceedings up to October 31, 2024, the Applicants reviewed the Working Capital Calculation provided by Lift in accordance with section 3.7 of the Enhanced Stalking Horse APA.

6. Following their review, the Applicants disputed Lift's Working Capital Calculation and have worked diligently to resolve the dispute with Lift. However, the parties were unable to do so and have, on or about October 2, 2024, referred the dispute to the Monitor for determination in accordance with section 3.7(b) of the Enhanced Stalking Horse APA.

7. The Applicants require the Stay Extension to allow time for the Working Capital Calculation to be resolved by the Monitor and the confirmed amount owing to be collected.

8. To the best of my knowledge, no stakeholder will suffer material prejudice as a result of the Stay Extension.

9. The Applicants have also brought an application for the approval of the Monitor's fees and activities (including the Monitor's legal fees), as well as the Applicants' legal fees, and approval of certain distributions to its creditors. I understand that the fees and activities, and the proposed distributions, for which approval is being sought, will be further described in the Fourth Report of the Monitor.

)

)

SWORN BEFORE ME at Winnipeg, Manitoba, this 7<sup>th</sup> day of October, 2024.

A Notary Rublic in and for the Province of Manitoba

MARK